

ADB

Addressing Disaster Risk Management in a context of growing humanitarian needs

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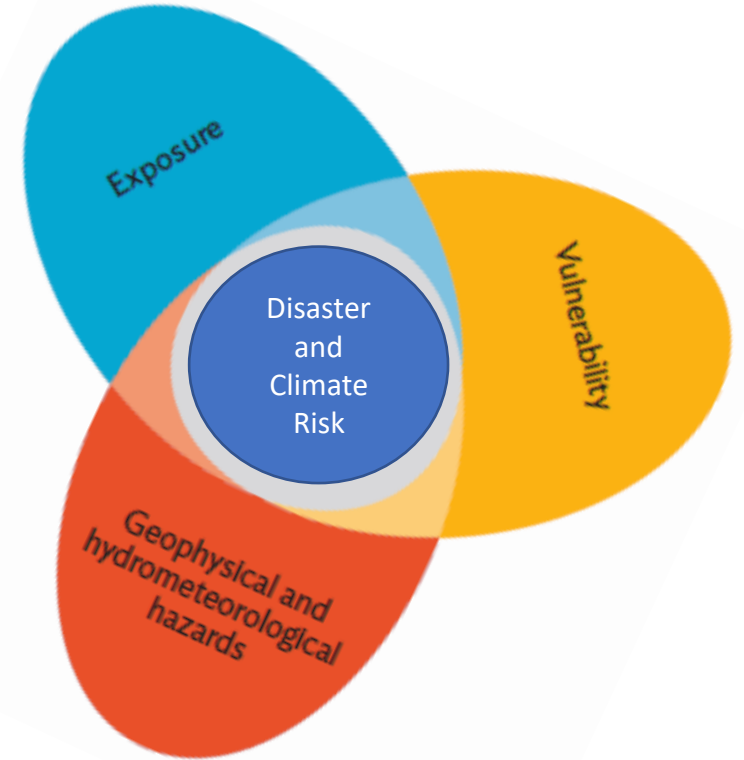
Source: AFP

Over the period 2003-2022, disasters have affected 2.74 billion and caused an average economic impact of **\$178 million each day** in Asia and the Pacific. Direct physical losses are increasing at the same pace as



Primacy of Reducing Disaster Risks

- **Evidence Base:** Understanding climate and disaster risk, and the underlying vulnerabilities
- Managing risk through **risk-informed development** in and across sectors
- Core objectives:
 - Reduce **existing risks** by investing in corrective measures (structural/non-structural) and build back better
 - Manage **residual risk** that cannot be effectively reduced including through disaster risk financing



Disaster Risk Financing Arrangements for Residual Risks

Incentivize DRR through **ex ante** and **ex post** tools

Enabling environment:

- Risk Analytics, Pre-feasibility studies
- Public financial management in emergencies

DRF solutions for risk retention/ transfer:

- **Contingent Disaster Financing** to 12 countries
- **City Disaster Insurance Solutions** (Vietnam; Philippines)
- Various **insurance pilots** benefiting the poor and near-poor

How ADB reaches those most in need

Macro-level

Country Classification: 29 countries have access to grants; 10 are “grant” only countries

Meso-level: Aggregated socio-economic, poverty and gender analyses and other relevant indicators (hazard exposure and social vulnerability indices)

HH-level: Disaggregated socio-economic, income and consumption indicators, gender, disability status etc. as relevant

Examples of targeting the poor:

- **Pacific: Contingent Disaster Financing Programs** for the Pacific Islands (10)
- **Bangladesh:** Reaching the urban poor through **Coastal Towns Climate Resilience Project** addressing resilient and inclusive urban infrastructure, resilient livelihoods and risk governance including gender and climate awareness.
- **India:** \$ 1.15 billion to social safety net program (cash payments and food transfers) for migrants and other vulnerable groups in India during Covid-19. Technical support to identification of beneficiaries and social registry.