Addressing Disaster Risk Management in a context of growing humanitarian needs

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Over the period 2003-2022, disasters have affected 2.74 billion and caused an average economic impact of $178 million each day in Asia and the Pacific. Direct physical losses are increasing at the same pace as economic growth in ADB's Developing Member Countries.
Primacy of Reducing Disaster Risks

- **Evidence Base:** Understanding climate and disaster risk, and the underlying vulnerabilities

- Managing risk through **risk-informed development** in and across sectors

- Core objectives:
  - Reduce **existing risks** by investing in corrective measures (structural/non-structural) and build back better
  - Manage **residual risk** that cannot be effectively reduced including through disaster risk financing
Disaster Risk Financing Arrangements for Residual Risks

Incentivize DRR through **ex ante** and **ex post** tools

**Enabling environment:**
- Risk Analytics, Pre-feasibility studies
- Public financial management in emergencies

**DRF solutions for risk retention/ transfer:**
- **Contingent Disaster Financing** to 12 countries
- City Disaster **Insurance** Solutions (Vietnam; Philippines)
- Various **insurance pilots** benefiting the poor and near-poor
How ADB reaches those most in need

**Macro-level**
Country Classification: 29 countries have access to grants; 10 are “grant” only countries

**Meso-level**: Aggregated socio-economic, poverty and gender analyses and other relevant indicators (hazard exposure and social vulnerability indices)

**HH-level**: Disaggregated socio-economic, income and consumption indicators, gender, disability status etc. as relevant
Examples of targeting the poor:

- **Pacific:** Contingent Disaster Financing Programs for the Pacific Islands (10)

- **Bangladesh:** Reaching the urban poor through Coastal Towns Climate Resilience Project addressing resilient and inclusive urban infrastructure, resilient livelihoods and risk governance including gender and climate awareness.

- **India:** $1.15 billion to social safety net program (cash payments and food transfers) for migrants and other vulnerable groups in India during Covid-19. Technical support to identification of beneficiaries and social registry.