

Independent Audit Advisory Committees established in the United Nations System

Organization	UN	UNESCO	UNICEF	UNDP/UNFPA/UNOPS	WFP
Name	Independent Audit Advisory Committee	Oversight Advisory Committee	Audit Advisory Committee	Audit Advisory Committee	Audit Committee
Membership	Five members, no two of whom shall be nationals of the same State, appointed by the General Assembly on the basis of equitable geographical representation, personal qualifications and experience.	Four members, appointed by the Director-General.	Five external members appointed by the Executive Director, who also designates the chair.	Five members appointed by the head of the organisation (USG).	Appointed or endorsed by the Executive Board on the Executive Director's recommendation with five members who must have recent and relevant financial experience, all of whom will be independent of the WFP Secretariat and the Executive Board.
Role	The Independent Audit Advisory Committee of the United Nations is established as a subsidiary body of the General Assembly to serve in an expert advisory capacity and to assist the General Assembly in fulfilling its oversight responsibilities.	Advisory function, advising the Director on matters concerning external risks, organisational concerns and financial reporting that may arise in reviews by the internal and external auditors.	To advise the Executive Director and to inform the Executive Board on the conduct of management responsibilities, considering Financial Rules and other policies and directives.	Advisory role to the head of the organisation (USG).	The Audit Committee serves in an expert advisory capacity.
Responsibilities	The Committee advises the General Assembly on the scope, results and effectiveness of audit and other oversight functions and on measures to ensure management's compliance with audit and other oversight recommendations; and on various risk management, internal control, operational and accounting and disclosure issues.	Advisory role reviewing internal oversight, risk management, internal controls and the rate of implementation of audit recommendations of both internal and external auditors.	Among other responsibilities, the Committee performs an independent review of the functioning of the oversight system, including steps taken by management to monitor and mitigate exposure to risk. The review of the quality and integrity of the accounting and reporting practices and systems of control.	Monitor and advise on risk management arrangements, review and comment on the internal oversight strategy and work plans, review and advise on budgetary matters, review and advise on the financial statements, policies with an impact on financial management and reporting and internal audit functions	Assists WFP Executive Board and the Executive Director (USG) in exercising their governance responsibilities to include financial reporting, use of resources, internal control arrangements, risk management processes and other audit-related matters taking into consideration the applicable Financial Rules & Regulations as well as other policies and procedures.
Meetings, reporting and outcomes	The Committee meets four times a year. The Committee submits an annual report to the General Assembly containing its advice. The Committee reports on key findings and matters of importance to the Assembly. The Chairperson of the Committee shall attend hearings to respond to questions on the activities and findings of the Committee.	The Committee must meet once per year. After each session of the Committee a report is to be provided to the Director-General.	The Committee meets four times a year. They meet the Executive Director once a year and meet Deputy more often. They keep both of them informed of key issues arising from the Committee's work.	The Committee meets four times a year. The Committee submits an annual report on its activities to the Administrator which is also presented to the Executive Board for information and comment as necessary. The Chairperson will meet the Administrator at least once a year.	The Committee meets four times per year and prepares a report on its work for the previous year for presentation to the ED during the first calendar quarter. It also prepares a report for the annual session of the Executive Board. The Chairman presents these reports. The Chairman interacts regularly with the ED on the results of Audit Committee deliberations.